

REPOSSESSORS SUPPLEMENTAL APPLICATION

GENERAL INFORMATION

Legal Name of Applicant _____
 DBA Name (if applicable) _____

SAFETY MANAGEMENT

1. Do you train your adjusters regarding the state laws governing "Trespassing" and "Breach of the Peace"? Yes No
2. Do you have a written "Hostile Debtor" policy? Yes No
3. Does your state require a license to perform repossessions? Yes No
 - a. If so, are all of your adjusters licensed? Yes No

REPOSSESSION OPERATION

1. Please indicate the types of customers you serve and provide the percentage it represents of your total repossessions.

<input type="checkbox"/> New Car Dealers	_____ %
<input type="checkbox"/> Commercial Lenders	_____ %
<input type="checkbox"/> Used Car Dealers (Buy Here Pay Here)	_____ %
<input type="checkbox"/> Other (Describe)	_____ %
2. Please indicate the types of repossessions your company performs

Private Passenger Vehicles	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____ %	
Recreational Vehicles	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____ %	
Boats	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____ %	Maximum Length (ft) _____
Commercial Vehicles	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____ %	
Construction Equipment	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____ %	
Other Collateral/Property	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____ %	Describe _____
3. What percentage of your repossessions are performed at night? _____ % Performed during daylight? _____ %
4. Do you subcontract assignments to other reposseors? Yes No
 - a. If yes, what percent per month? _____ %
5. Do you perform subcontract work for others? Yes No
 - a. If yes, what percent per month? _____ %
6. Do you perform Skip Tracing/Investigative work for others? Yes No
7. List any associations you are an active member of: _____
8. Are ALL assignments in writing and/or in electronic communication? Yes No
9. Do you require a written contract with each of your clients prior to repossessing on their behalf? Yes No
10. Estimated annual number of repossessions done via wrecker / rollback / haul-away _____
11. Estimated annual number of repossessions done via Drive-away _____
12. Are police notified? Yes No
13. In the event of a hostile debtor, how do you handle? _____

14. Describe your experience in this type of operation (previous employment, years experience, etc.) _____

15. Do you ever release the vehicle to the debtor? Yes No

a. If yes, describe procedures _____

16. What is the average length of time you store a repossessed auto? _____

17. What controls are in place to identify and record existing damage on the vehicle that is being repossessed?

COLLECTION/INVENTORY OF PERSONAL EFFECTS

1. Do you have a written procedure for cataloging items found in the recovered collateral? Yes No

2. How do you catalog these items? Employee Witnessed Written Inventory Video Camera or Photo Inventory

3. Are the secured via locked storage? Yes No

4. How do you dispose of unclaimed items?
 Donate to Charity
 Hold for Auction
 Other (Explain)

5. Do you turn over illegal substances, firearms or any other applicable items to law enforcement? Yes No

FRAUD WARNINGS

KENTUCKY

"Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime."

OHIO

"Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud."

PENNSYLVANIA

"Any person who knowingly and with intent to injure or defraud any insurer files an application or claim containing any false, incomplete or misleading information shall, upon conviction, be subject to imprisonment for up to seven years and the payment of a fine of up to \$15,000."

WEST VIRGINIA

"Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison."

ALL OTHER STATES

"Any person who knowingly and with intent to defraud any insurance company or other person, files an application of insurance containing any false information, or conceals for the purpose of misleading, information concerning any material fact thereto, commits a fraudulent act which is a crime."

Applicant understands and agrees that on any proposed addition or substitution of driver, the driver information must be submitted to the insurance company for approval prior to hire.

Applicant _____

Signature _____

Date _____